



News Release

FOR IMMEDIATE RELEASE

TSX, ASX: AVM

May 4, 2009

Common shares outstanding 101.3 million

Anvil Completes Common Share Offering

NOT FOR DISTRIBUTION TO UNITED STATES NEWS WIRE SERVICES
OR FOR DISSEMINATION IN THE UNITED STATES

Montréal, Canada: Anvil Mining Limited (TSX, ASX: AVM) - Anvil Mining Limited (the “Company”) is pleased to announce that it has completed its previously announced public offering and has issued 30,015,000 Common Shares (including 3,915,000 Common Shares under the over-allotment option) at C\$1.15 per share, for gross proceeds of C\$34,517,250. The offering was conducted by a syndicate of underwriters, co-led by Paradigm Capital Inc. and BMO Capital Markets and including Raymond James Ltd.

The Common Shares were offered in Canada by way of a short-form prospectus.

The Company plans to use the net proceeds of the offering for entry premium payments in respect of the Company’s Kinsevere copper mine project in the Democratic Republic of Congo and general corporate purposes.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States or any other jurisdiction outside of Canada, nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The Common Shares offered have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “1933 Act”), or any state securities laws and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act and applicable state securities laws.

Anvil Mining Limited is an unhedged copper producer whose shares are listed for trading on the Toronto Stock Exchange (as Common Shares) and the Australian Securities Exchange (as CDIs) under the symbol AVM.

Perth Office

Level 1, 76 Hasler Road
Herdsmen Business Park
Osborne Park 6017
Western Australia

Tel: +61 8 9481 4700
Fax: +61 8 9201 0125
anvil@anvilmining.com
ASX/TSX:AVM

www.anvilmining.com

Montréal Office

1 Place Ville-Marie
Suite 2001
Montréal, Québec
Canada, H3B 2C4
Tel: +1 514 448 6664
Fax: +1 514 448 6665

people

mine

explore

grow

develop

sustain



For further information, please contact:

Craig Munro

Senior Vice President Corporate & CFO

Tel: +61 (8) 9481 4700

Email: craigm@anvilmining.com (Perth)

Robert La Vallière

Vice President Corporate Affairs

Tel: (Office) +1 (514) 448 6664

(Cell) +1 (514) 944 9036

Email: robertl@anvilmining.com (Montréal)

Website: www.anvilmining.com

Caution Concerning Forward-Looking Information:

This news release contains “forward-looking information” regarding the intended use of proceeds for the offering described above. The purpose of forward-looking information is to provide the reader with information about management’s expectations and plans. Readers are cautioned that forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, those factors discussed in the section entitled “Risk Factors” in the Company’s annual information form, which is available under the Company’s profile on SEDAR at www.sedar.com. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward looking information.