



anvilmining

News Release

FOR IMMEDIATE RELEASE

TSX, ASX: AVM

April 16, 2009

Common shares outstanding 71.2 million

All amounts are expressed in US dollars, unless otherwise stated.

Anvil Announces Terms of Equity Offering

NOT FOR DISTRIBUTION TO UNITED STATES NEWS WIRE SERVICES
OR FOR DISSEMINATION IN THE UNITED STATES

Montréal, Canada: Anvil Mining Limited (TSX, ASX: AVM), (“Anvil” or the “Company”), announced today that in connection with its previously announced public offering (the “Offering”) of Common Shares of the Company (the “Shares”), it has entered into an underwriting agreement with a syndicate of underwriters led by Paradigm Capital Inc. and BMO Capital Markets and including Raymond James Ltd. (collectively, the “Underwriters”). The Company and the Underwriters have agreed that the Company will issue 26,100,000 Shares at a price of C\$1.15 per share for aggregate gross proceeds of C\$30,015,000. The Shares are being offered by way of a short form prospectus in each of the provinces of Canada, other than Québec. Paradigm Capital Inc. and BMO Capital Markets have been appointed as joint book runners for the transaction.

The Underwriters have also been granted the option, exercisable in whole or in part, at any time up to 30 days after the closing of the Offering, to purchase up to an additional 3,915,000 Shares on the same terms and conditions as the Offering, exercisable at any time, in whole or in part, up to 30 days from the closing of the Offering (the “Over Allotment Option”). If the Over Allotment Option is exercised in full, the total gross proceeds to Anvil will be C\$34,517,250.

Anvil intends to use the net proceeds of the Offering to make *pas de porte* or entry premium payments aggregating US\$15 million due to La Générale des Carrières et des Mines (Gécamines) in respect of Anvil’s Kinsevere property and for general corporate purposes.

The Offering is scheduled to close on or about May 4, 2009 and is subject to certain customary conditions and regulatory approvals, including the approval of the Toronto Stock Exchange.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States or any other jurisdiction outside of Canada, nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The Shares offered have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “1933 Act”), or any state securities laws and

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| people | mine |
| explore | grow |
| develop | sustain |



may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act and applicable state securities laws.

An amended and restated preliminary short form prospectus (the “preliminary prospectus”) relating to the Offering will be filed today with securities commissions or similar authorities in each of the provinces of Canada, other than Québec. A copy of the preliminary prospectus will also be lodged with the Australian Securities Exchange. The preliminary prospectus is still subject to completion or amendment. Copies of the preliminary prospectus may be obtained upon request without charge from Paradigm Capital Inc. and BMO Capital Markets. A copy of the preliminary prospectus may also be obtained under the Company’s profile on SEDAR (www.sedar.com). There will not be any sale or any acceptance of an offer to buy the securities until a receipt for the final prospectus has been issued.

Anvil Mining Limited is an unhedged copper producer whose shares are listed for trading on the Toronto Stock Exchange (as Common Shares) and the Australian Securities Exchange (as CDIs) under the symbol AVM.

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Caution Concerning Forward-Looking Statements:

This news release contains “forward-looking statements” and “forward-looking information”, which may include, but is not limited to the intended use of proceeds for the Offering. Often, but not always, forward-looking information can be identified by the use of words such as “plans”, “expects”, “is expected”, “is expecting”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes”, or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might”, or “will” be taken, occur or be achieved. The purpose of forward-looking information is to provide the reader with information about management’s expectations and plans. Readers are cautioned that forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Anvil and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, those factors discussed in the section entitled “Risk Factors” in the Company’s Annual Information Form. Although Anvil has attempted to identify statements containing important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking information contained herein are made as of the date of this document based on the opinions and estimates of management on the date statements containing such forward looking information are made, and Anvil disclaims any obligation to update any forward-looking information, whether as a result of new information, estimates or opinions, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward looking information.



Readers are cautioned not to rely solely on the summary of such information contained in this release, but should read the preliminary prospectus dated April 16, 2009 and the documents incorporate by reference therein, all of which is filed under our profile on SEDAR (www.sedar.com), and any future amendments to such preliminary short form prospectus. Readers are also directed to the cautionary notices and disclaimers contained herein. All forward-looking statements and information made in this news release are qualified by this cautionary statement.