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News Release

FOR IMMEDIATE RELEASE
June 1, 2006

TSX, ASX: AVM
Common shares outstanding 53.8 million

Reminder-Anvil Mining Share Purchase Warrants Expire Monday June 5, 2006

Perth, Australia – Anvil Mining Limited (TSX, ASX: AVM) reminds warrant holders that, as previously announced, the expiry date for certain of its share purchase warrants has been accelerated to Monday June 5, 2006. Each of the affected warrants entitles its holder to acquire one common share of the Company at a price of CDN\$6.25 per share. The average share price during the last 10 trading days has been C\$8.43. Share purchase warrant certificates and payment are to be remitted to Computershare Trust Company of Canada's office in Toronto. The following repeats part of the Company's May 8, 2006 press release, and gives more details about the share purchase warrants and instructions to holders who wish to exercise the warrants.

In accordance with the terms of its outstanding common share purchase warrants expiring at 4:00 p.m. (Toronto time) on December 16, 2007 (the "Warrants"), the Company has elected to accelerate the expiry date of the Warrants to 4:00 p.m. (Toronto time) on Monday June 5, 2006. As of today's date, approximately 1.7 million Warrants are outstanding. If all such remaining Warrants are exercised, the Company will have approximately 55 million shares on issue. Proceeds of the early exercise of the Warrants will be used to develop the Mutoshi and Kinsevere Projects in the Democratic Republic of Congo as well as to provide general working capital to the Company.

All Warrants must be exercised on or before 4:00 p.m. (Toronto time) on Monday June 5, 2006, failing which they will expire.

Holders who wish to exercise the Warrants, are requested to complete the exercise form which is attached to their warrant certificate and surrender the warrant certificate to Computershare Trust Company of Canada, 100 University Avenue, 9th Floor, Toronto, Ontario, Canada M5J 2Y1, together with a certified cheque or bank draft in lawful money of Canada payable to the order of the Company for the aggregate purchase price of the common shares so subscribed for.

Anvil Mining Limited is an unhedged copper and silver producer whose shares are listed for trading on the Toronto Stock Exchange and the Australian Stock Exchange under the symbol AVM. It owns and operates the Dikulushi copper-silver mine and the Kulu copper tailings operation in the Katanga Province of the Democratic Republic of Congo.

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