



ANVIL MINING LIMITED

357 Bay St., Suite 700, Toronto, ON M5H 2T7 • Tel: (416) 368-1446, Fax: (416) 368-3762

News Release

FOR IMMEDIATE RELEASE

July 29, 2005

All amounts are expressed in US\$

TSX, ASX: AVM

Common shares outstanding: 29.0 million

Quarterly Activities Report To Australian Stock Exchange Limited For the Second Quarter ended June 30, 2005

Anvil Mining Limited (TSX, ASX: AVM) is pleased to report on the activities of the Company for the second quarter ended June 2005 and in accordance with ASX listing rule 5.1. The unaudited interim financial statements and management's discussion analysis required under Canadian National Instrument 51-102 will be available on SEDAR at www.sedar.com during the first week of August 2005.

Second Quarter Activity Highlights

- Access to the main ore body at the bottom of the Dikulushi open pit was regained in mid-April 2005 with the arrival on site of the last of the haulage fleet, with the mining operations and plant running normally from the beginning of June 2005.
- Commissioning of the second ball mill at the Dikulushi Mine was completed in June 2005 increasing throughput from 45 to 60 tonnes per hour, representing a 33% increase in throughput.
- Higher than expected copper grades found in the upstream section of the Kulu (Kulumaziba) coarse rejects/tailings deposit located in the Kolwezi Region, resulted in a substantial revision to the development plans for the starter-project on this deposit which will now utilize the surplus Heavy Media Separation (HMS) plant from the Company's Dikulushi Mine.
- RMB International (Dublin) Limited, part of the Rand Merchant Bank Group of South Africa, approved a \$4.0 million increase to the Company's finance facility to an aggregate of \$8.8 million to be used for the installation of the second ball mill at Dikulushi and general working capital purposes.
- During the quarter, Anvil continued with the resource evaluation sampling and metallurgical test work sampling of the Kulu coarse rejects/tailings deposit by pitting and channel sampling and expects to announce a resource estimate during the fourth Quarter 2005.
- By the end of the second quarter, Anvil had completely refurbished the surplus HMS plant at the Dikulushi Mine site and had transported approximately 70% of the plant and equipment from Dikulushi to the new site at Kolwezi.
- On May 4, 2005 Anvil announced that the Multilateral Investment Guarantee Agency (MIGA), a member of the World Bank Group had approved political risk insurance cover of \$13.3 million for the Dikulushi Mine.

- Anvil completed an 8,014 metre reverse circulation (RC) and 1,648 metre diamond drilling resource evaluation program on the Mutoshi Cobalt prospect (Kolwezi Region) at the end of June 2005 and expects to announce a resource estimate during the September Quarter 2005.
- Anvil completed a 5,849 metre RC and 2,213 metre diamond drilling resource evaluation drilling program on the Kinsevere Project located near Lubumbashi and expects to announce a resource estimate during the December Quarter 2005.
- On June 6, 2005 Four Corners televised a program alleging that Anvil was “complicit” or “implicated” in the military action associated with the DRC Government’s response to rebel activity in October 2004 in the village of Kilwa located 54 kilometres south of the Dikulushi Mine. The program also implied that Anvil had an improper business relationship with a senior Government official, and that this relationship somehow also contributed to the military response. The company has categorically denied the allegations made or implied in the Four Corners program.

MINE DEVELOPMENT

Kulu (Kulumaziba) Project

Sampling of the Kulu deposit has continued during the quarter. Upgraded resource figures for the first three kilometres of the deposit are expected to be available by the end of the September Quarter 2005. The sampling of the deposit from 3 km to 9 km has also been completed over the full thickness of the deposit and bulk metallurgical samples have been collected from this section of the deposit. The remaining section of the main deposit from the 9km mark to the 12.5km mark will be drilled and sampled during the September Quarter with a full resource statement due in the December Quarter 2005.

The Company has begun the civil works for the development of the Kulu deposit, which will now utilise the surplus Dikulushi HMS plant. This change in development strategy for the starter-project is a result of higher than expected copper grades being found in the upper section of the deposit. The Inferred Mineral Resource for the first three kilometres of the deposit to a depth of three metres is 1.5 million tonnes at 6.8% copper (using a top-cut of 11.5% copper) for approximately 102,000 tonnes of contained copper. The Kulu deposit comprises mineralized material from a former washing plant operated at the Mutoshi Mine between 1960 and 1987, and discharged into the Kulumaziba watercourse.

The HMS plant has been completely refurbished at the Dikulushi Mine site and approximately 70% of the plant and equipment has already been transported to the new site at Kolwezi where it is expected to process 350,000 tonnes per annum at a recovery of over 60%. The fines will be stored for subsequent retreatment.

With respect to the remainder of the purchase price for the Mutoshi Project (which includes the Kulu deposit), the payment schedule is as follows: \$1.25 million on July 7, 2005; \$1.25 million on January 7, 2006 with the balance of \$4.25 million is to be paid in 18 equal monthly payments beginning four months after the start of commercial production. The July 2005 payment will be made on completion of the transfer of the remaining tenement to the Joint Venture and the balance of the payments will be made according to the original schedule.

MINE PRODUCTION

Dikulushi Mine

Access to the main ore body at the bottom of the open pit was regained in mid-April 2005 with the arrival on site of the last of the haulage fleet, with the mining operations and plant running normally from the beginning of June 2005. The second ball mill was commissioned in mid-June 2005 allowing the design throughput to be increased from 45 to 60 tonnes per hour (tph), an increase of 33% in throughput. Production of concentrate at a grade of 55% copper or better was being achieved by the end of June.

Dikulushi Mine - Quarterly Production Summary

Production Statistics	2005		2004			
	Jun Qtr	Mar Qtr	Dec Qtr	Sept Qtr	Jun Qtr	Mar Qtr
Ore processed	81,518	80,812	75,864	65,455	70,053	58,674
Copper grade %	4.83%	3.86%	4.69%	5.81	6.42	7.84
Contained copper (tonnes)	3,971	3,119	3,558	3,800	4,500	4,603
Recovery %	85.7	82.1	81.3	69.1	71.0	73.1
Copper produced (tonnes)	3,395	2,559	2,894	2,626	3,189	3,365
Silver produced (ounces)	301,967	245,044	277,403	224,784	301,315	255,953
Payable pounds of copper contained in concentrate delivered (million pounds)	7.03	5.6	5.8	5.3	7.1	6.7
Payable ounces of silver contained in concentrate delivered (ounces)	261,811	230,168	240,553	195,111	287,780	226,997

Mining is currently at the 930 level in the open pit (70 metre depth), with anticipated grades encountered. The plant is continuing to be fine-tuned to maximise throughput and concentrate production for the remainder of the year. The benefits are expected to be reflected in the September Quarter 2005 with a full three months of processing ore mined from the main ore body, rather than the floats and tails from the previous HMS operation.

EXPLORATION

During the quarter, Anvil completed 17,724 metres of resource drilling on the Mutoshi Cobalt and the Kinsevere Projects and should be in a position to announce resources for both these projects during the September Quarter 2005 and December Quarter 2005, respectively.

Kinsevere Project

The drilling program completed on the Kinsevere Project (including the Tshifufia Central, Tshifufia South and Tshifufiamashi prospects) comprised eighty five (85) inclined RC drill holes on a 50m x 50m grid pattern for a total of 5,849 metres. The purpose of the RC drilling was to define resources down to at least 50 metres depth, and obtain some indication of the resource potential down to at least 75 metres. Fourteen inclined diamond drill holes for a total depth of 2,213 metres were also completed. These holes, which were generally from 150-175 metres depth, were drilled to allow for the delineation of an inferred resource beyond 100 metres vertical depth. The Company expects to be in a position to issue a resource statement for the three targets drilled at Kinsevere during the December Quarter 2005.

A regional termite hill sampling programme to delineate further covered mineralised fragments was also carried out during the quarter, with encouraging results.

Mutoshi Cobalt Project

During the quarter, 140 RC holes and 18 diamond holes were drilled on an approximate 50m by 50m grid at the Mutoshi Cobalt prospect. All the RC holes were vertical and drilled generally to a depth of approximately 60m. The total metres drilled were 8,014m RC and 1,648m of diamond drilling. A resource statement should be available during the September Quarter 2005.

CORPORATE

Appointments

In June 2005, Mr Thomas Dawson was appointed as a Non Executive Director of Anvil Mining Limited. He has also been appointed as Chairman of the Audit Committee. Tom retired from the international audit firm Deloitte & Touche in 1999. As a partner of the firm, Tom held the position of Director of Operations for Accounting and Auditing Services – Greater Toronto Area and National Director, Audit Operations. He currently holds directorships of a number of TSX listed companies which include WFI Industries Ltd., SouthernEra Diamonds Ltd., Arizona Star Resources and Energy Split Corp.

During the quarter, Anvil Mining Limited also appointed Mr Robert LaVallière as Vice President Investor Relations. Robert holds a Bachelor of Science degree in geology from Université du Québec and an MBA from Les Hautes Etudes Commerciales (HEC) affiliated to the University of Montreal. He is a member of l'Ordre des géologues du Québec and the Canadian Institute of Mining and Metallurgy (CIM).

RMB International (Dublin) Limited Credit Line facility

RMB International (Dublin) Limited (RMBI), part of the Rand Merchant Bank Group of South Africa, approved a \$4.0 million increase to the Company's finance facility to an aggregate of \$8.8 million. The increase in the facility is to fund the installation of the second ball mill at the Dikulushi Mine and working capital requirements.

The new ball mill was commissioned in early June 2005 in order to increase throughput from 45 tonnes per hour through one mill, to 60 tonnes per hour through the two mills running in series. The 33% increased throughput will allow for increased concentrate production during the second half of the 2005 calendar year.

Anvil secures Political Risk Insurance from MIGA for Dikulushi Mine

During the quarter, Anvil announced that the Multilateral Investment Guarantee Agency (MIGA), a member of the World Bank Group had approved political risk insurance cover of \$13.3 million for Anvil's Dikulushi Mine. Half the guarantee amount is being covered by Lloyd's of London insurer Beazley and by Chubb through MIGA's Cooperative Underwriting Program.

This is the first extractive industries project to be considered and approved by the Board of the World Bank Group since the conclusion of the Bank-sponsored Extractive Industries Review in August 2004. The guarantee also marks MIGA's first guarantee for a project in the DRC, which became a member of the agency in 2003.

Four Corners Program

On June 6, 2005 Four Corners televised a program alleging that Anvil was "complicit" or "implicated" in the military action associated with the DRC Government's response to rebel activity in October 2004 in the village of Kilwa located 54 kilometres south of the Dikulushi Mine. The program also implied that Anvil had an improper business relationship with a senior Government official, and that this relationship somehow also contributed to the military response. The company has categorically denied the allegations made or implied in the Four Corners program.

The company will vigorously defend any inference or allegation that it had knowledge of, or provided assistance to, the Democratic Republic of Congo (DRC) armed forces (known as FARDC) in the committing of any human rights violations during the suppression of a rebel insurgency in the town of Kilwa, in October 2004. The Company is currently carrying out its own investigation.

Anvil and its employees are deeply upset that deaths occurred as a result of the military activity in the town of Kilwa in October last year.

Anvil Mining Limited is an unhedged copper and silver producer whose shares are listed for trading on the Toronto Stock Exchange and the Australian Stock Exchange under the symbol AVM. It owns and operates the Dikulushi copper-silver mine in the Katanga Province of the DRC, which was brought into production in October 2002 and recently underwent an expansion to increase the processing plant capacity to approximately 20,000 tonnes of copper and 1.6 million ounces of silver per year.

For additional information, please contact:

Bill Turner

President & CEO

Tel: +61-8-9481 4700

Email: billt@anvil.com.au (Perth)

Company Web site: www.anvil.com.au

Craig Munro

Vice President Corporate & Finance

Tel: +61-8-9481 4700

Email: craigm@anvil.com.au (Perth)

Robert La Vallière

Vice President Investor Relations

Telephone: Office +1 (514) 448 6664, Cell +1 (514) 944 9036

Email: robertl@anvil.com.au (Montreal)

Additional Notes:

Scientific or technical information in this news release has been prepared under the supervision of Bill Turner, President and Chief Executive Officer of the Corporation, a Fellow of the Australasian Institute of Mining and Metallurgy and a qualified person under National Instrument 43-101.

The information in this report that relates to in-situ mineral resources is based on information compiled by Chris Arnold (CPGeo) BSc, MSc, MAusIMM, MMICA, of DevMin Pty Ltd. Chris Arnold is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' and under Canadian National Instrument 43-101. Chris Arnold consents to the inclusion in the report of the matters based on his information in the form and context in which they appear.

Caution Regarding Forward Looking Statements: Statements regarding the Company's plans with respect to the evaluation and future development of the Kulumaziba coarse rejects/tailings deposit, the evaluation of the Mutoshi and Kinsevere Projects (including Tshifufia Central, Tshifufia South and Tshifufiamashi) and to the recent expansion of the Dikulushi operation are forward-looking statements. There can be no assurance that future due diligence will be successfully completed, that future required regulatory approvals will be obtained or that anticipated transactions will be completed satisfactorily. There can be no assurance that the Company will be able to confirm the presence of a mineral deposit at any of the prospects at Mutoshi or Kinsevere, nor that any mineralization will be proven to be economic. Similarly, there can be no assurance as to the exact result of the recent expansion of the Dikulushi operation.