



26 May 2004

Company Announcements Officer  
The Australian Stock Exchange Limited  
Level 10, 20 Bond Street  
Sydney NSW 2000

Dear Sir

**PROSPECTUS AMENDMENT FILING FOR CANADIAN IPO**

Anvil Mining NL ("Anvil") advises that its proposed new Canadian holding company, Anvil Mining Limited is in the process of filing an amendment to the prospectus filed with the Canadian regulatory authorities on May 14, 2004 and as a result, the listings on the Toronto and Australian Stock Exchanges will be delayed by a few days.

The amendment filing is required as a result of Anvil's subsidiary, Anvil Mining Congo SARL giving notice of its intention to take over mining operations from its principal mining contractor, Con Roux Botswana (Pty) Ltd ("Con Roux"). Formal notice is expected to be given to Con Roux on or about June 1, 2004.

The Anvil Group currently anticipates that it will be able to reorganise the mining operations without any disruption to production at the Dikulushi Mine. Discussions have commenced with other contractors with a view to replacing Con Roux's fleet of mostly 20 tonne and 25 tonne trucks with a lesser number of larger and more efficient units with a capacity of 40 tonnes each. In addition, the Anvil Group has undertaken discussions with Con Roux's lenders with a view to taking an assignment from Con Roux of certain items of ancillary equipment for use at the Dikulushi Mine, including the excavators. In the event that the Anvil Group either leases or otherwise acquires this equipment, it anticipates that the total capital cost would not exceed US\$1.3 million. These costs could be financed from cash resources currently available to the Anvil Group and the use of proceeds from the Canadian Offering would not be changed.

Yours faithfully

Bill Turner  
Managing Director

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