



# ANVIL MINING LIMITED

357 Bay St., Suite 700, Toronto, ON M5H 2T7 • Tel: (416) 368-1446, Fax: (416) 368-3762

Not for distribution to US Newswire Services or for dissemination in the United States

---

## News Release

FOR IMMEDIATE RELEASE  
December 1, 2004

TSX, ASX: AVM  
Shares outstanding: 23.6 million

### Anvil Closes Private Placement

**TORONTO - Anvil Mining Limited (TSX, ASX: AVM)** is pleased to announce that it has today closed its brokered private placement announced on November 30, 2004. The placement was closed oversubscribed including the over allotment.

Anvil Mining Limited is an unhedged copper and silver producer whose shares are listed for trading on the Toronto Stock Exchange and the Australian Stock Exchange under the symbol AVM. It owns and operates the Dikulushi copper-silver mine in the Katanga Province of the DRC, which was brought into production in October 2002 and recently underwent an expansion to increase production by approximately 50% to 20,000 tonnes of copper and 1.6 million ounces of silver per year.

For additional information, please contact:

**Bill Turner**  
President & CEO

Tel: +61-8-9481 4700 or Mobile: +61-41-1188018  
Email: [billt@anvil.com.au](mailto:billt@anvil.com.au) (Perth) Company Web site: [www.anvil.com.au](http://www.anvil.com.au)

**Craig Munro**  
Chief Financial Officer

Tel: +61-8-9481 4700 or Mobile: +61-41-7963206  
Email: [craigm@anvil.com.au](mailto:craigm@anvil.com.au) (Perth)

**Jim Borland**  
Manager Investor Relations  
Tel: +1-416-368-1446 or Mobile: +1-416-272-7387  
Email: [jimb@anvil.com.au](mailto:jimb@anvil.com.au) (Toronto)

#### ***Additional Notes:***

Scientific or technical information in this news release has been prepared under the supervision of Bill Turner, President and Chief Executive Officer of the Corporation, a Fellow of the Australasian Institute of Mining and Metallurgy and a qualified person under National Instrument 43-101.

Caution Regarding Forward Looking Statements: Statements regarding the Company's plans to complete the acquisition and development of mining operations at the Mutoshi and Kinsevere-Nambulwa Projects are forward-looking statements. There can be no assurance that either of these acquisitions will be satisfactorily completed nor that any mineral resource established can be economically exploited nor that either of the proposed mining developments will be satisfactorily completed. Furthermore, there can be no assurance that the resources determined as a result of exploration can be profitably mined. Plans with respect to the expansion and future operation of the Dikulushi Mine are also forward-looking statements for which there can be no assurance that Anvil's expectations with respect to future operations at the Dikulushi Mine will be met.