



anvilmining

News Release

FOR IMMEDIATE RELEASE
August 24, 2009

TSX, ASX: AVM
Common shares outstanding 102 million

Anvil Provides Update on Private Placement

Perth, Australia: Anvil Mining Limited (TSX, ASX: AVM), (“Anvil” or the “Company”), announced today that it continues to await approval from the Toronto Stock Exchange (“TSX”) to complete the first tranche of its private placement with Trafigura Beheer B.V. (“Trafigura”). See Anvil’s news release of August 10, 2009 for further details of the proposed transaction with Trafigura.

The TSX is continuing its process of obtaining information required to approve the investment and has advised Anvil that it intends to complete its review of the proposed placement as soon as possible.

The shares of Anvil Mining Limited are listed for trading on the Toronto Stock Exchange (as Common Shares) and the Australian Securities Exchange (as CDIs) under the symbol AVM. For further information on Anvil, please refer to the Anvil website at www.anvilmining.com.

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Caution Regarding Forward Looking Statements: *This news release contains “forward-looking statements” and “forward-looking information”, which may include, but are not limited to, statements and information with respect to completion of the first tranche of a private placement with Trafigura, which is part of a larger proposed transaction with Trafigura, receipt of TSX approval of the first tranche and the anticipated timing of receipt of such approval. Such forward-looking statements and forward-looking information are based on assumptions and judgments of management regarding future events and results, including that required approvals for completion of the first tranche of the private placement with Trafigura will be obtained and that all other conditions to completion will be satisfied or waived. Many of these assumptions are based on factors and events that are not within the control of Anvil or Trafigura and there is no assurance that they will prove to be correct. Forward-looking statements and forward-looking information are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, performance or*

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| people | mine |
| explore | grow |
| develop | sustain |



achievements of Anvil and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements and information. Such factors include, among others, the actual market price of copper, changes in project parameters as plans continue to be evaluated, and the possibility of cost overruns, as well as those factors disclosed in the Company's filed documents. There can be no assurance that TSX approval of completion of the first tranche of the private placement to Trafigura will be received within the expected time limits or at all or that the transactions proposed with Trafigura will be successfully completed within expected time limits or at all.