



anvilmining

News Release

FOR IMMEDIATE RELEASE
September 3, 2008

TSX, ASX: AVM
Common Shares outstanding 71.2 million

Anvil Mining Limited – Shareholders Meeting to be held October 16

Montréal, Canada: Anvil Mining Limited (TSX, ASX: AVM) (“Anvil” or the “Company”) announced today that it will hold a special meeting of its shareholders on October 16, 2008. The purpose of the meeting is to approve its previously announced private placement of approximately C\$237 million. If the private placement is approved by shareholders at the special meeting and the other conditions of closing are satisfied, Anvil anticipates that the private placement will be completed on October 24, 2008.

Anvil Mining Limited is an unhedged copper and silver producer, the shares of which are listed for trading on the Toronto Stock Exchange (as Common Shares) and the Australian Securities Exchange (as CDIs) under the symbol AVM. It has majority interests in and operates the Dikulushi copper-silver mine, the Kinsevere copper mine, and the Mutoshi Stage I copper tailings operation in the Katanga Province of the Democratic Republic of Congo.

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***Caution Regarding Forward-Looking Statements:** The forward-looking statements made in this news release are based on management's assumptions and judgments regarding future events and results. Such forward-looking statements, including but not limited to those with respect to completion of the private placement with Catala Global Limited, involve known and unknown risks, uncertainties and other factors which may cause the Company's actual results, performance or achievements to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. There can be no assurance that the private placement will be completed.*

As a consequence of the letters Anvil received in February 2008 from the Minister of Mines of the Democratic Republic of Congo (“DRC”), Anvil expects to be required to enter into discussions or negotiations with the DRC Government and Gécamines regarding its rights with respect to its properties in the DRC. No assurance can be given as to the outcome of any such discussions or negotiations or that Anvil's security of tenure and its ability to secure additional financing in the future may not be adversely affected so as to have a material adverse effect on its business, operating results and financial position.

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