



anvilmining

News Release

FOR IMMEDIATE RELEASE

July 30, 2007

TSX, ASX: AVM

Common shares outstanding 70.4 million

All amounts are expressed in US dollars, unless otherwise stated.

Quarterly Activities Report To Australian Stock Exchange Limited For the Second Quarter Ended June 30, 2007

PERTH, AUSTRALIA: Anvil Mining Limited (TSX, ASX: AVM), (“Anvil” or “the Company”) and including its subsidiaries (“the Group”) is pleased to report on the activities of the Group for the second quarter ended June 30, 2007 in accordance with ASX Listing Rule 5.1. The unaudited Financial Statements and Management’s Discussion and Analysis required under Canadian National Instrument 51-102 are expected to be available on the SEDAR website at www.sedar.com and on the Company’s website at www.anvilmining.com during the second week of August 2007.

Second Quarter Activity Highlights

- Quarterly production was 8,395 tonnes of copper and 583,269 ounces of silver contained in concentrates. The Dikulushi mine continued to outperform production targets, but production at the Kulu mine was below budget due primarily to the impact of artisanal mining activity.
- Stage III Dikulushi underground mine decline development had progressed to a total advance of approximately 2,000 metres by the end of the second quarter and is on target for commencement of underground mining on a production basis during the fourth quarter of 2007.
- Successful commissioning in early June of the Heavy Media Separation (“HMS”) plant for the Stage I development of the Kinsevere Project, with commercial production for the plant achieved in late June.
- Completion of a bought deal equity financing that involved the issue of 12.38 million common shares at a price of C\$16.25 per share, for total gross proceeds of C\$201.2 million.
- Investment in Sub-Sahara Resources NL (“Sub-Sahara”) by way of a private placement of A\$7.2 million (90 million shares at A\$0.08), which gives the Company an 18% stake in Sub-Sahara.
- Acquisition of an option to purchase two exploration licences in the Nambulwa region, located approximately 30 kilometres north of Kinsevere.
- Discovery of two new zones of oxide copper mineralization at the Kinsevere mine.

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people	mine
explore	grow
develop	sustain



- Appointment of Ausenco Limited (“Ausenco”) as the provider of engineering, procurement and construction management (“EPCM”) services for the Kinsevere Stage II development.
- Announcement of the Military Court of the Democratic Republic of the Congo (“DRC”) that it had dismissed the charges against Anvil and three of its employees for any alleged complicity in a military action by the Forces Armées de la République Démocratique du Congo (“FARDC”) at Kilwa in the Katanga province in October, 2004.

Mine Production & Development

Dikulushi Mine (90%)

Mining and processing operations at the Company’s Dikulushi mine in the DRC continued to produce at above the design capacity of 20,000 tonnes of contained copper per year during the June quarter, with production of 5,951 tonnes of copper and 583,269 ounces of silver contained in concentrates.

Dikulushi mine production for the past four quarters and for 2007 year to date was as follows:

DIKULUSHI MINE PRODUCTION BY QUARTERS					
	September Quarter 2006	December Quarter 2006	March Quarter 2007	June Quarter 2007	Year to Date 2007
Total Ore Processed (tonnes)	114,154	92,755	87,262	85,480	172,742
Head Grade (% Cu)	5.6	6.9	7.0	7.7	7.3
Copper recovery (%)	89.5	89.9	89.1	90.7	89.9
Copper Produced (tonnes)	5,738	5,774	5,469	5,951	11,420
Silver Produced (ounces)	545,438	569,655	537,858	583,269	1,121,127

All feed to the plant continued to be sourced from the Run-of-Mine stockpiles of blended high-grade and low-grade ore, which are expected to provide sufficient ore to adequately maintain current levels of copper production until the underground mine comes on stream during the fourth quarter of 2007, ramping up to full-scale underground production in the first quarter of 2008.

Kulu Mine (80%)

The Kulu HMS processing operation, located in the Kolwezi region of the Katanga province, produced a total of 1,964 tonnes of copper contained in oxide concentrates for the June quarter.

The lower production at Kulu was due to lower feed grade (4.6% Cu), but mainly lower copper recoveries (averaging 44%) from processing generally finer grained material. Artisanal mining activity and erosion as a result of heavy rains appear to have removed a significant amount of the coarser, higher grade material, with the remaining lower grade material having a poorer metallurgical recovery. In order to gain a better understanding of the redistribution that has resulted from artisanal mining activity and erosion, a surveying and sampling program is underway and will be completed during the fourth quarter of 2007.



Kulu mine production for the past four quarters and for 2007 year to date was as follows:

KULU MINE PRODUCTION BY QUARTERS					
	September Quarter 2006	December Quarter 2006	March Quarter 2007	June Quarter 2007	Year to Date 2007
Total Ore Processed (tonnes)	82,424	92,509	80,245	74,987	155,232
Head Grade (% Cu)	8.2	7.6	6.0	4.6	5.3
Copper recovery (%)	70.1	62.6	52.8	44.5	49.3
Total Copper Produced (tonnes)*	7,078	4,749	2,572	1,964	4,536

*Includes artisanal production.

A new enlarged desliming screen, which is expected to be installed early in the third quarter of 2007 is expected to increase throughput and concentrate production. The bank of spirals installed and commissioned during June produced only minimal improvement in recovery.

While improved production is expected in the third quarter, the year-to-date production shortfall at Kulu will not be recouped at Kulu by year-end and therefore it is estimated that the revised 2007 copper production target will be 9,000 tonnes of copper compared to the original target of 15,000 tonnes. However, with above target production being consistently achieved at the Dikulushi mine, and the Kinsevere mine commencing production in June 2007, the Company is still targeting approximately 50,000 tonnes of copper production for 2007.

Kulu Solvent Extraction Electro-winning pre-feasibility study

The Company believes that construction of an expandable Solvent Extraction Electro-winning (“SX-EW”) plant, with an initial capacity of 10,000 to 15,000 tonnes per year would be the best option for reprocessing the coarse rejects/tailings and optimizing the value of the deposit. A pre-feasibility study for such a development is currently being carried out and this should be completed in the coming months.

Kinsevere Stage I Mine Development (95%)

Stage I development of Kinsevere, which comprises the establishment of an open pit mining operation and the construction of an HMS plant was successfully commissioned in early June 2007 and production of copper concentrates reached commercial levels by the end of June 2007. Design capacity throughput has been achieved and work to optimize the operation of the crusher and HMS circuits is ongoing. The Electric-Arc Furnaces (“EAF”) should be commissioned in the fourth quarter of 2007.

For the period until the commissioning of the EAF, copper concentrates produced at Kinsevere will be sold locally. The HMS-EAF plant is expected to produce approximately 23,000 to 25,000 tonnes per annum of “black copper” ingots assaying 90%-93% copper.



Kinsevere mine production for the June quarter and for 2007 year to date was as follows:

KINSEVERE MINE PRODUCTION*		
	June Quarter 2007	Year to Date 2007
Total Ore Processed (tonnes)	18,858	18,858
Head Grade (% Cu)	5.75	5.75
HMS Copper recovery (%)	63.7	63.7
Concentrate produced (tonnes)	1,589	1,589
Copper Produced (tonnes)	480	480

* Commissioning of the Kinsevere HMS plant commenced on June 9, 2007.

The 120 KV power line which will link Kinsevere to the DRC national hydro-electric grid is nearing completion. All poles have been installed, approximately 20 kilometres of conductor has been strung and civil works on the construction of the switchyard are well underway, with completion expected during the third quarter of 2007, ready to provide power to the EAFs.

Open pit mining on both the Tshifufia and Tshifufiamashi deposits continued at full capacity during the June quarter. Advance waste stripping at the Tshifufia pit has been completed and as a result the Company now has significant flexibility with respect to the blending of ore feed to the HMS plant. The tailings dams have been completed and will allow for storage of the floats from the plant for subsequent re-processing through the Stage II SX-EW plant.

Kinsevere Stage II Development

The feasibility study for the 60,000 tonnes per year Kinsevere Stage II SX-EW plant was completed in mid-April 2007 and the capital cost of \$238 million was approved by the Board of Directors in late April 2007.

In early July, the Company announced the appointment of Ausenco from Australia as the provider of EPCM services for the Kinsevere Stage II development. Ausenco specialises in the provision of EPCM services to the mining and mineral processing industry and has significant experience in the development of large-scale construction projects in Africa, Australasia, Europe, North America and South America, including remote area projects.

Work on the Kinsevere Stage II development has already commenced with clearing of the site nearing completion and orders placed for several items of equipment, including fabrication of the ball mill.

Exploration

Kinsevere Project (Lubumbashi region)

The Kinsevere Phase 2 drilling program carried out during 2006, which focused entirely on the Tshifufia deposit, increased the Measured and Indicated resource to 865,300 tonnes of contained copper, from 210,800 tonnes, while the Inferred resource was increased to 716,500 tonnes of



contained copper, from 137,600 tonnes. Details of the Kinsevere Mineral Resource estimate were announced in a news release dated January 9, 2007.

Phase 3 drilling on the Tshifufiamashi and Kinsevere Hill deposits has been undertaken during 2007, aimed at defining the full potential of the oxide resources at these two deposits. This involved 21,171 metres of Reverse Circulation (“RC”) drilling and 22,010 metres of Air-Core (“AC”) drilling that was completed in June 2007 and resulted in the discovery of two new zones of oxide copper mineralization.

As a result of this drilling program a significant north-western extension to the Kinsevere Hill deposit was discovered. The malachite footprint for this extension to the Kinsevere Hill deposit is approximately 800 metres long and up to 150 metres wide, as shown in the map accompanying the initial release of these results in a news release dated June 12, 2007. However, as previously stated, this footprint should not be equated to a resource outline, as the shallow AC drilling results are considered preliminary. An RC drilling program of approximately 7,000 metres is now underway, focused on drilling out the newly discovered mineralized zone to the northwest of Kinsevere Hill, and this is expected to be completed during the third quarter of 2007.

Dikulushi Mine

A drill program designed to test a number of geochemical anomalies that have been identified within approximately five kilometres of the Dikulushi mine, continued during the second quarter with 3,573 metres of RC drilling. Minor copper oxide mineralization intersected two of the anomalies and ground magnetic surveys are being carried out to assist with the definition of drill targets on each of these anomalies.

Interpretation of the 30,000 line kilometres regional airborne magnetic and radiometric survey that was completed during the March quarter is underway and once available will assist in establishing new targets for geochemical sampling. In the meantime, additional sampling is being carried out in the Katendezi – Kiankalamu areas, located approximately 15 kilometres south of the Dikulushi mine.

Mutoshi Project (Kolwezi Region)

The Phase 1 scope drilling program at Nioka achieved 6,265 metres of RC drilling and 1,435 metres of diamond drilling. In addition, 662 metres of RC drilling was completed immediately west of the old Mutoshi mine open pit, where the target was an extension of the mineralised copper “brèche” ore.

Corporate Social Responsibility

In conjunction with the Company’s social development partner, Pact Inc., (“Pact”) an International Development Agency, the Company’s social development projects continue to address the local communities’ needs for basic infrastructure and economic development. To increase the sustainability of these initiatives, Anvil and Pact held constructive discussions with the Ministries of Health and Education on the government’s long term role in relation to the staffing and operating costs for such infrastructure projects.

At Kinsevere, additional water bores were drilled, bringing the total to 13 wells in 12 communities. Fourteen kilometres of road improvements were completed, thus enabling people to move and



transport their goods with ease between villages and to market. This contributes to the region's economic diversification and supports other small enterprise projects underway through the Pact – Anvil partnership, such as vegetable market gardens, aggregate production, brick making and fish farming.

The jointly funded MIGA / Anvil Voluntary Principles Collaboration project commenced during the second quarter and a diagnostic study has been completed. The study will result in a practical guide for the comprehensive implementation of the Voluntary Principles for Human Rights and Security (“Voluntary Principles”) for Anvil. While this will act as a valuable guide for Anvil, it can also assist other similarly sized mining companies that are looking for practical approaches to support the use of the Voluntary Principles.

Looking forward, the third quarter will be focused on the construction of additional schools, health clinics and water bores, ongoing support to economic development through micro-enterprise and agricultural extension, and on discussions with donors regarding the development of a coordinated response to the broader regional infrastructure and capacity building requirements of the Katanga province.

Corporate

Anvil and its employees cleared in DRC Military Court decision

On June 28, 2007, the DRC Military Court announced that it had dismissed charges against Anvil and three of its employees of any alleged complicity in a military action by the FARDC at Kilwa in the Katanga province in October, 2004. It had been alleged that Anvil's employees aided and abetted the military by ‘voluntarily omitting to request the return of the vehicles,’ an allegation that the DRC Military Court found to be unsubstantiated. The written decision is expected to be released by the Court early in the third quarter.

The military trial, which commenced in December 2006, focused partially on the actions of Anvil employees at the time, who under force of law complied with the FARDC's requisition of Company vehicles for the FARDC's use in fighting with a rebel group in the community of Kilwa. Throughout the trial, the Company's priority has always been to support a fair and transparent process based on factual evidence.

Acquisition of option to purchase Exploration Licences

In early June, the Company paid a non-refundable fee of one million dollars to acquire an option (the “Option”) to purchase two Exploration Licences in the Nambulwa region, located approximately 30 kilometres north of Kinsevere, for a final price of eleven million dollars. The option period (the “Option Period”) commenced in mid-June and extends to mid-September

During the Option Period, the Company will conduct an initial evaluation of the Exploration Licences which is anticipated to include a drilling program of up to 30 RC holes, with the nature and extent of the evaluation work to be determined by the Company at its sole discretion.

Investment in Sub-Saharan

Anvil has undertaken an investment in Sub-Saharan by way of a private placement of A\$7.2 million (90 million shares at A\$0.08), which gives the Company an 18% stake in Sub-Saharan. The private



placement was completed in two tranches: 60 million shares (A\$4.8 million) on April 30, 2007 and a further 30 million shares (A\$2.4 million) on July 26, 2007. Sub-Sahara will also grant to Anvil 25 million options, exercisable at A\$0.15 on or before July 25, 2009.

DRC's Minister of Mines review of Kolwezi mining agreements

The DRC's Minister of Mines has recently launched a review procedure for existing mining agreements. However, to date, the Company has not received any official notice from the ministry concerning this proposed review. The Company understands that the reviewing committee will submit its evaluation report during the next few months.

Anvil Mining Limited is an unhedged copper and silver producer whose shares are listed for trading on the Toronto Stock Exchange (as common shares) and the Australian Stock Exchange (as CDIs) under the symbol AVM. It has majority interests in and operates the Dikulushi copper-silver mine, the Kinsevere copper mine, and the Kulu copper tailings operation in the Katanga Province of the DRC.

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***Additional Notes:** The information in this news release that relates to in-situ Mineral Resources is based on information compiled by Gerry Fahey of FinOre Pty Ltd. Gerry Fahey is a Chartered Professional and a member of the Australasian Institute of Mining and Metallurgy, and a member of the Australian Institute of Geoscientists, and has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration, and to the activity he is undertaking, to qualify as a Qualified Person in terms of the Canadian National Instrument 43-101. Gerry Fahey consents to the inclusion of such information in this news release in the form and context in which it appears. The information in this news release that relates to engineering and construction works at Kinsevere has been reviewed by Mike Newman, Anvil's Vice President Project Development. Mike Newman is a Chartered Engineer and a member of the Institute of Mechanical Engineers. Mike Newman has consented to the inclusion of such information in this news release in the form and context in which it appears.*

***Caution Regarding Forward Looking Statements:** The forward-looking statements made in this news release are based on management's assumptions and judgments regarding future events and results. Such forward-looking statements, including but not limited to those with respect to the Company's plans for expansions of the Kinsevere copper mine and estimated future production at the Company's Dikulushi, Kulu and Kinsevere mines, involve known and unknown risks, uncertainties and other factors which may cause the Company's actual results, performance or achievements to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of copper, changes in project parameters as plans continue to be evaluated, and the possibility of cost overruns, as well as those factors disclosed in the Company's filed documents. There can be no assurance that the Stage II expansion of the Kinsevere copper mine will proceed as planned or be successfully completed within expected time limits and budgets or that, when completed, the expanded facility will operate as anticipated.*