

News Release

FOR IMMEDIATE RELEASE
November 8, 2006

TSX, ASX: AVM
Common shares outstanding 56.7 million

Dikulushi Resources Increased by 31%

Montréal, Canada: Anvil Mining Limited (TSX, ASX: AVM) (“Anvil” or “the Company”) is pleased to announce an updated Mineral Resource estimate for the Dikulushi copper-silver mine, located in the Katanga Province of the Democratic Republic of Congo (“DRC”). This resource update is based on a revised geological interpretation and assay results from a deep diamond drilling program. This program, which targeted the Dikulushi orebody between 300 and 400 metres below surface, was completed earlier this year. The recent drilling has resulted in a substantial increase in all resource categories with a 31% increase in contained copper metal for the Measured and Indicated resource categories, and a 114% increase for the Inferred resource category, compared to the 2005 year end estimate. The following table summarises the latest Mineral Resource estimate, as at July 31, 2006.

DIKULUSHI MINE - MINERAL RESOURCE ESTIMATE – JULY 2006					
Resource Category	Tonnes	Cu (%)	Cu Metal (tonnes)	Ag (g/t)	Ag Metal (M ozs)
Measured	410,000	9.1%	37,300	288	3.80
Indicated	650,000	7.9%	51,100	184	3.84
Measured & Indicated	1,060,000	8.3%	88,400	224	7.64
Inferred	1,380,000	5.8%	80,600	141	6.26

Estimate based on a cut-off grade of 1.5% copper, and defined below the July 31, 2006 pit-shell.

Nick Franey, Vice President Exploration of Anvil Mining, commented, “The deep drilling program has demonstrated that the Dikulushi deposit extends to at least 400 metres below surface, and there is evidence to indicate that further potential exists in eastward plunging high-grade shoots. This potential will be tested with a new drilling program that has just commenced, as will a number of geochemical targets that occur within 5 kilometres of the mine. In addition, a 30,000 line kilometre regional magnetic and radiometric survey is to be flown by the end of 2006, to assist in the definition of new exploration targets”.

Revised Geological Model

The aim of the 2005/2006 drilling programs, was to extend the resource base from 300 metres to 400 metres below surface. This was successfully achieved, with the deepest significant intercept, being at approximately 380 metres below surface (Fig. 1). Eleven diamond holes were completed

in the 2005/2006 programs, for a total of 4,410 metres of drilling and the best intercepts are presented in the appendix.

At the end of the drilling program, the geology of the Dikulushi deposit was reviewed and a revised interpretation was completed prior to completing a new Mineral Resource estimate. This review has demonstrated that several of the earlier deep drill holes were stopped prematurely, before intersecting the main Footwall Zone orebody, and a follow-up drill program to deepen the relevant holes is currently underway. The first extension, which was completed at the end of September, intersected two zones of semi-massive to disseminated chalcocite.

The Dikulushi drill program was supervised on-site by Steve Robinson, the resident mine geologist, and Roger Tyler, Anvil's Exploration Manager in the DRC. The Mineral Resource estimate and an independent technical report were prepared under the supervision of Gerry Fahey, of FinOre Pty Ltd. Both Roger Tyler and Gerry Fahey are Qualified Persons, in accordance with Canadian National Instrument 43-101.

All samples were prepared for assay at A.H. Knight Laboratories in Kitwe, Zambia, and the pulps were analysed at the ALS Chemex laboratory in Johannesburg, South Africa. Routine QA/QC checks were applied throughout the drill program, including the submission of certified reference materials, duplicate samples and blanks. The new NI 43-101 technical report will be lodged on the SEDAR website at www.sedar.com within 45 days.

If you cannot download the attached figures, use the following link to the Anvil website: http://www.anvil.com.au/inv_news.shtml

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** One common share on the Canadian share register is equivalent to 10 CDIs (CHESS Depository Instruments) on the Australian share register.*

Additional Note: *The information in this news release that relates to in-situ Mineral Resources is based on information compiled by Gerry Fahey of FinOre Pty Ltd. Gerry Fahey is a Chartered Professional and member of the Australasian Institute of Mining and Metallurgy, and a member of the Australian Institute of Geoscientists, and has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration, and to the activity he is undertaking, to qualify as a Qualified Person in terms of the Canadian National Instrument 43-101. Gerry Fahey consents to the inclusion of such information in this news release in the form and context in which they appear.*

Caution Regarding Forward Looking Statements: *The forward-looking statements made in this news release are based on management's assumptions and judgments regarding future events and results. Such forward-looking statements, including but not limited to those with respect to the prices of copper and silver, resource and reserve estimates, involve known and unknown risks, uncertainties and other factors which may cause the Company's actual results, performance or achievements to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of copper and silver, the actual results of current exploration, the actual results of future mining, processing and development activities and changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's filed documents.*

APPENDIX

DIKULUSHI MINE BEST INTERCEPTS FROM 2006 DEEP DRILLING										
Hole ID	Easting (m)	Northing (m)	RL (m)	From (m)	Depth (m)	Intercept (m)	Cu (%)	Ag (g/t)	Orebody *	
DDD39	50156	19784	981	201.75	207.00	5.25	3.6	73	HWZ	
DDD44	50256	19751	1,003	343.00	383.00	40.00	10.1	316	FWZ	
DDD45	50301	19763	1,002	406.75	410.00	3.25	3.4	131	FWZ	
DDD48	50232	19715	1,002	406.25	411.50	5.25	5.3	148	FWZ	
					413.00	419.00	6.00	4.4	134	FWZ
					428.00	446.25	18.25	14.1	328	FWZ
DDD49	50164	19711	1,001	425.00	431.00	6.00	8.1	235	FWZ	

* FWZ = Footwall Zone; HWZ = Hanging Wall Zone

Coordinates are local mine coordinates

Figure 1: Vertical long-section with metre-Cu% contours, to show easterly plunge of high-grade shoots.

